

**Market today: Failed recovery effort***(Phuong Nguyen – [phuong.nh@vdsc.com.vn](mailto:phuong.nh@vdsc.com.vn))*

- *Despite efforts to increase during the session, the market still could not surpass MA 200 and retreated.*
- *With the current sign of setback, the risk of weakness in the near future is still hidden.*

With the dispute and cooling down from the previous session, the market continued to be cautious when entering the new session with the red color. Despite the efforts to regain, market was still under pressure and retreated. VN-Index decreased 12.21 points (-1.1%), closing at 1,101.68 points. Matching liquidity decreased with 945.4 millions matched on HOSE.

VN30 decreased 13.9 points (-1.24%), closing at 1,109.05 points. Only 3 gainers namely POW (+1.3%), VJC (+0.6%) and HDB (+0.5%). On the contrary, there were 27 stocks that sank in the red such as SSB (-2.9%), SAB (-2.3%), VPB (-2.2%), VCB (-2.2%), MWG (-2.2%)...

With the market's unsuccessful upward move, many industry groups were still in the red and the number of decliners dominated the market. Retail, Banking, Consumer Goods outweighed the market and retreat. On the other hand, Electricity and Electrical Construction experienced positive movements thanks to the increasing electricity prices' news, however this group also cooled down in the end.

Foreign investors continued to be net sellers on HOSE, with a value of 235.3 billion VND. They sold strongly at FUESSVFL (-234.8 billion), VCB (-55.8 billion), VNM (-45.8 billion), VHM (-41.4 billion), KDH (-29 billion) ... By contrast, they bought a lot at STB (+43.1 billion), TPB (+29.8 billion), FUEVFNVD (+29 billion), GMD (+24.9 billion), HDB (+23.8 billion) ...

*Despite efforts to increase during the session, the market still could not surpass MA 200 and retreated. Liquidity decreased compared to the previous session but was still quite high, showing that supply increased pressure on the market. The current supply at low prices is not high so the market will be in a state of tension when entering the new week to explore supply and demand. However, with the current sign of setback, the risk of weakness in the near future is still hidden. Therefore, investors should slow down to observe supply and demand, and should not buy stocks at high prices. Currently, it is possible to take advantage of the market's ability to increase to take profits or restructure the portfolio.*

**Analyst Pin-board****REE – Fundamentals look sound with catalysts in place***(Hoai Trinh – [hoai.ttt@vdsc.com.vn](mailto:hoai.ttt@vdsc.com.vn))*

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**“Failed  
recovery effort”**

**Technical Analyst Recommendations**

The market recovered unsuccessfully and retreated under pressure from MA 200. It is likely that the market will be in a state of tension when entering the new week to explore supply and demand. However, with the current sign of setback, the risk of weakness in the near future is still hidden. Therefore, investors should slow down to observe supply and demand, and should not buy stocks at high prices. Currently, it is possible to take advantage of the market's ability to increase to take profits or restructure the portfolio.



**VIETNAM**

Date	Events
01/11/2023	Publication of PMI (Purchasing Managers Index)
14/11/2023	Announcement of MSCI's portfolio structure
16/11/2023	Expiry date of VN30F2311 futures contract

**WORLDWIDE**

Date	Countries	Events
01/11/2023	U.S	Publication of PMI (Purchasing Managers Index)
01/11/2023	U.S	JOLTS Job Openings
01/11/2023	U.S	Crude Oil Inventories
02/11/2023	U.S	Natural Gas Storage
02/11/2023	U.S	Federal Funds Rate
02/11/2023	U.K	Monetary Policy Summary
03/11/2023	U.S	Unemployment Rate
03/11/2023	U.S	FOMC Member Barr Speaks
10/11/2023	U.K	Industrial Production m/m
14/11/2023	U.S	Core CPI m/m, y/y
14/11/2023	U.S	Federal Budget Balance
15/11/2023	U.S	Crude Oil Inventories
15/11/2023	U.S	Core PPI m/m
15/11/2023	U.S	Retail Sales m/m
15/11/2023	U.K	Monetary Policy Report Hearings
16/11/2023	U.S	Natural Gas Storage
16/11/2023	China	Industrial Production y/y
16/11/2023	China	Retail Sales y/y
22/11/2023	U.S	Crude Oil Inventories
22/11/2023	U.S	FOMC Meeting Minutes
23/11/2023	U.S	Natural Gas Storage
29/11/2023	U.S	Crude Oil Inventories
29/11/2023	U.S	Prelim GDP q/q
30/11/2023	U.S	Natural Gas Storage

## RONG VIET NEWS

### COMPANY REPORTS

	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20th 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11th 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3rd 2023	Buy – 1 year	22,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

## FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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